

**AGENDA
LEBANON CITY COUNCIL
APRIL 15, 2020**

9. NEW BUSINESS:

9.A – RELEASE OF COLLECTED PUBLIC SCHOOL IMPACT FEES

BACKGROUND

A Memorandum of Understanding (MOU) between the City and Lebanon School District (September 30, 2010) provided the City would transfer once each quarter of the calendar year all collected Public Schools Impact Fees to the Lebanon School District for application toward the payment of debt on the new middle school.

To date \$205,851.22 has been disbursed to the Lebanon School District.

7/17/2013	\$83,690.78	7/15/2015	\$1,627.50	2/7/2018	\$41,262.70
11/6/2013	\$14,651.99	11/4/2015	\$936.00	9/5/2018	\$12,564.45
5/21/2014	\$19,407.00	3/2/2016	\$3,156.00	2/6/2019	\$1,833.10
8/6/2014	\$2,122.75	5/18/2016	\$864.00	8/7/2019	\$8,822.20
2/18/2015	\$723.00	5/17/2017	\$5,230.00		
5/20/2015	\$2,819.00	12/6/2017	\$6,140.75		

This request is for the City Council to authorize disbursement of \$40,432.02 in collected Public School Impact Fees (through 3/26/2020) to the Lebanon School District.

ACTION

The Council is requested to take action on the following motion:

Moved, that in accordance with Section 213.10 (Administration of Impact Fees) of the Lebanon Zoning Ordinance, the City Council authorizes disbursing the sum of \$40,432.02 in collected Public Schools Impact Fees to the Lebanon School District to be applied toward the payment of debt on the new middle school located at the intersection of Moulton Avenue and Route 4 consistent with the September 2010 Memorandum of Understanding Between the City of Lebanon and the Lebanon School District, SAU 88.

Included in this Section:

1. Impact Fee Report as of March 26, 2020

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PUBLIC FACILITIES IMPACT FEES

		Balance 12/31/2019	\$	31,486.82	\$	106,064.52	\$	63,525.48	\$	39,303.86	\$	244,074.47
1/13/2020 Rock Ridge Lebanon LLC	Same	74/3/195	\$	2,515.60	\$	1,668.24	\$	609.04	\$	556.08	\$	5,348.96
		Balance 1/13/2020	\$	34,002.42	\$	107,732.76	\$	64,134.52	\$	39,859.94	\$	249,423.43
2/19/2020 BGP Properties, LLC / 90 Mechanic Street	Same	106/51	\$	-	\$	377.52	\$	130.68	\$	304.92	\$	813.12
		Balance 2/21/2020	\$	34,002.42	\$	108,110.28	\$	64,265.20	\$	40,164.86	\$	250,236.55
2/21/2020 Justin Carver	Same	120/4	\$	2,447.20	\$	1,622.88	\$	592.48	\$	540.96	\$	5,203.52
		Balance 2/24/2020	\$	36,449.62	\$	109,733.16	\$	64,857.68	\$	40,705.82	\$	255,440.07
3/4/2020 Rock Ridge Lebanon LLC	Same	74/3/194	\$	2,223.00	\$	1,474.20	\$	538.20	\$	491.40	\$	4,726.80
3/4/2020 Rock Ridge Lebanon LLC	Same	74/3/198	\$	1,759.40	\$	1,166.76	\$	425.96	\$	388.92	\$	3,741.04
		Balance 3/9/2020	\$	40,432.02	\$	112,374.12	\$	65,821.84	\$	41,586.14	\$	263,907.91
3/26/2020 Klubio LLC	Same	51/14	\$	-	\$	750.00	\$	2,000.00	\$	2,750.00	\$	5,500.00
		Balance 3/26/2020	\$	40,432.02	\$	113,124.12	\$	67,821.84	\$	44,336.14	\$	269,407.91

NOTE: School, Recreation, Police and Fire columns do not add up to total because of accumulated interest to date of \$3,693.79.

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