

**AGENDA
LEBANON CITY COUNCIL
JULY 10, 2019**

7. PUBLIC HEARING ITEMS:

**7.D – AMEND THE PURPOSE OF THE
PROPERTY ACQUISITION CAPITAL RESERVE FUND**

A public hearing for the purpose of receiving public input and taking action to amend the purpose of the Property Acquisition Capital Reserve Fund, originally established December 19, 2018. The City Council scheduled this public hearing at their June 19, 2019 regular meeting. The public hearing was properly noticed in the *Valley News* on June 29, 2019 in accordance with City Code and State Law.

BACKGROUND

At the December 19, 2018 Budget Hearing, the City Council voted unanimously under Resolution No. 12 to establish a new Property Acquisition Capital Reserve Fund. The purpose of the fund being to aggregate resources to acquire real estate, or interests in real estate, as deemed in the City's interest; and that the City Manager shall be the agent of the City to carry out the purpose of this Fund as established by the City Council.

The primary objective in creating this account was to have funds available when needed to purchase abutting property to the Kilton Library. The adjacent property is not presently on the market however it may come on the market in the next several years. This would provide base funds that could be leveraged with donations to purchase this property to expand parking for the Library.

The present purpose and name of the fund is very broad. Capital Reserve Funds are required to be used for a designated purpose. The objective is to narrowly define this Capital Reserve Fund for the purposes intended. The purpose of the fund is proposed to be redefined as follows:

"Library Facilities Capital Improvement Fund" – The purpose of the fund will be to "acquire property, construct new facilities, or renovate existing library facilities." The City Manager shall be the agent of the City to carry out the purpose of this Fund as established by the City Council.

ACTION

The Council is requested to consider the following motion:

MOVED, that the Lebanon City Council hereby renames the "Property Acquisition Capital Reserve Fund," originally established December 19, 2018, to the "Library Facilities Capital Improvement Fund."

BE IT FURTHER MOVED, that the purpose of the Library Facilities Capital Reserve Fund is to "acquire property, construct new facilities, or renovate existing library facilities." The City Manager shall be the agent of the City to carry out the purpose of this fund as established by the City Council.

Included in this Section:

1. Notice of Public Hearing as Published in the June 29, 2019 Edition of the *Valley News*

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July 1, 2019



**LEBANON CITY COUNCIL
NOTICE OF PUBLIC HEARING
Council Chambers, City Hall
Wednesday, July 10, 2019
7:00pm**

The Lebanon City Council will hold a public hearing on July 10, 2019, beginning at 7:00pm in Council Chambers for the following:

- A. ORDINANCE #2019-07 ECONOMIC DEVELOPMENT COMMISSION** – Public Hearing for the purpose of receiving public input and taking action to amend City Code Chapter 31, Boards, Committees & Commissions to establish an Economic Development Commission.
- B. ORDINANCE #18** – Public Hearing for the purpose of receiving public input and taking action to amend Ordinance #18, Salary Plan to move the positions of Children's Librarian (Grade 9), Young Adult Librarian (Grade 8), and Systems Librarian (Grade 9) from the LPASE Bargaining Unit to the Non-Affiliated Employee Unit, Grades 8, 8 and 9, respectively.
- C. ORDINANCE #2019-08 CHAPTER 74** – Public Hearing for the purpose of receiving public input and taking action to amend City Code Chapter 74, Flood Damage Prevention to clarify the types of new residential construction permitted in special flood hazard areas.
- D. PROPERTY ACQUISITION CAPITAL RESERVE FUND** – Public Hearing for the purpose of receiving public input and taking action to amend the purpose of the Property Acquisition Capital Reserve Fund established December 19, 2018.

The July 10, 2019 City Council agenda package will be available in City Hall and on the City's website (www.lebanonnh.gov) beginning July 5, 2019. Documents may be reviewed in the office of the City Clerk Monday through Friday from 8:00am to 4:30pm.

Any person with a disability who wishes to attend this public meeting and needs additional accommodations, please contact the ADA coordinator at City Hall by calling 448-4220 at least 72 hours in advance so that the City can make any necessary arrangements.

NE-284728

The foregoing notice was published in the *Valley News*, a newspaper of general circulation in the City of Lebanon, in accordance with the Code of the City of Lebanon on Saturday, June 29, 2019.

Sandra L Allard, City Clerk

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